

Gallileo School for Gifted Learning - Riverbend	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL		
Income															
3310 - FEFP	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 361,824	\$ 4,341,888	based on first calculation June 2020 - admin fee noted in expenses	
Title II (Sept/May) and IDEA	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$17,417	\$209,010	IDEA \$171,322.28 + ? for Title II (20-21) - \$30,378 + 7310 Title IV	
GEER FUNDS and ESSER	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$6,931	\$83,172	GEER Funds 7538.) for reading camp in July, ESSER (74834) funds for	
FFE													\$0		
Best and Brightest Fund/A+ Money													\$0	Added in this category on 2/6/2020	
Uniform Assistance Fund												0	\$0		
3505 - Fundraising Income				\$ 10,000	\$ 7,500			\$ 9,167	\$ 16,667	\$ 16,667	\$ 15,000		\$75,000		
Facility Rental Income															
9800 Aftercare Revenue (see		\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250	\$ 11,250		\$112,500		
43400 - Direct Public Support															
Carry Over Funds from 19-20 for	\$ 9,293												\$9,293		
General Operating Funds (Carry forward)	\$959,073												\$959,073		
General Reserves (Carry Forward)	\$370,999												\$370,999		
Bond Financing Reserves	\$200,000												\$200,000		
Capital Outlay	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$ 24,452	\$293,434	can be used on purchase of property, construction of school facilities, lease of property, insurance, computer hardware and software	
Total Income	\$1,957,989	\$421,874	\$421,874	\$491,874	\$429,374	\$421,874	\$421,874	\$431,041	\$438,541	\$438,541	\$436,874	\$410,824	\$6,682,389		
Expenses															
5100 - Labor	172,895	172,895	172,895	172,895	172,895	172,895	172,895	172,895	172,895	172,895	172,895	172,895	\$2,074,740		
Para & Sub	24,469	24,469	24,469	24,469	24,469	24,469	24,469	24,469	24,469	24,469	24,469	24,469	293,831		
Stipends			16618			16618			16618			16618	300,478		
5200 - Exceptional	33307	33307	33307	33307	33307	33307	33307	33307	33307	33307	33307	33307	\$399,688		
5100 Curriculum, FFE, & tech	28408	28408	28408										\$85,225		
5100, 5200, 7300- merit pay						14000							\$14,000		
Teacher	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	8050.75	\$96,609		
6300 - Instruction and PD	5000										18000		\$5,000		
Professional Development															
Insurance	43544												\$43,544		
7100 - Board															
Legal Fees+FCPCS membership	2500											5000	\$7,500		
7300 - School Administration	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	68,455	\$821,465		
Admin fee from the district	3,088	3,088	3,088	3,088	3,088	3,088	3,088	3,088	3,088	3,088	3,088	3,088	\$37,051		
Holiday Bonus					7,500								\$7,500	based on 75 employees	
Retirement matching/life insurance/	5,550	5,550	5,550	5,550	5,550	5,550	5,550	5,550	5,550	5,550	5,550	5,550	\$66,600	30000 for life insurance/ADD, + 300,000 allocated for retirement matching (monthly average in 2019 was 4422) and 3% raise 71,928 = (salaries are updated to include contracted rate minus new teacher raises)	
Marketing	667	667	667	667	667	667	667	667	667	667	667	667	\$8,000	Classy-\$6000 annual, \$2000 for marketing materials printing	
Payroll cost	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	\$30,000		
7900 - Rent - Build	55282	55282	55282	55282	55282	55282	55282	55282	55282	55282	55282	55282	\$603,384		
Bond Issue										200000					
2700 Capitalize Assets Debt Service - Daycare	1307	1307	1307	1307	1307	1307	1307	1307	1307	1307	1307	1307	\$15,684	\$1307 monthly for daycare debt service.	
Debt Service - PPP Loan			47708	47708	47708	47708	47708	47708	47708	47708	47708	47708	\$477,080	\$47,708 monthly for PPP (beginning Oct, 2020 for 18 months)	
7600 - Fiscal Services, Professional and Technical Services	7500	1600	600	600	600	600	600	600	600	600	600	600	\$14,000	Annual Audit \$7000, \$600 monthly for CPA, \$1000 cushion	
7720 - Information Services	4596												\$4,596		
7900 - Operation of Plant- labor	13308	13308	13308	13308	13308	13308	13308	13308	13308	13308	13308	\$13,308	\$159,696		
7900 - Operation of Plant Utilities,	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	\$156,528		
9800- Aftercare Expenses		2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507	2,507		\$25,072		
Total Expenses	493771	434438	497763	452736	460236	483354	452736	452736	489354	652736	475736	466847	\$5,792,445		
Net Income	\$1,464,218	-\$12,564	-\$75,889	-\$20,862	-\$30,862	-\$61,480	-\$30,862	-\$21,695	-\$30,813	-\$214,195	-\$38,882	-\$56,223	\$869,909		