

Galileo School for Gifted Learning - Riverbend

Balance Sheet

As of April 30, 2022

Apr 30, 22**ASSETS****Current Assets****Checking/Savings****1110 · Cash**

Capital Campaign	11,936.16
Dragon Watch	180,349.55
PayPal	5.00
USF Savings Account	295,595.43
Wells Fargo Checking	654,120.32
Wells Fargo Lunch	16,342.40
Wells Fargo Savings	99,079.75
Wells Fargo Savings PPP	4,905.34

Total 1110 · Cash	1,262,333.95
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Total Checking/Savings	1,262,333.95
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Accounts Receivable

1130 · Lunch Receivable	3,570.64
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Total Accounts Receivable	3,570.64
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Other Current Assets

1225 · Due from Skyway Campus	180,647.52
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1250 · Prepaid expenses	18,657.00
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Total Other Current Assets	199,304.52
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Total Current Assets	1,465,209.11
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Fixed Assets

1320 · Buildings	8,590,000.00
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1340 · Furniture, Fixtures & Equipment

1349 · Accumulated Depreciation - FFE	(177,011.10)
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1340 · Furniture, Fixtures & Equipment - Other	301,269.24
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Total 1340 · Furniture, Fixtures & Equipment	124,258.14
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1360 · Leasehold Improvements

1369 · Accumulated Depr - Leasehold Im	(33,793.00)
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1360 · Leasehold Improvements - Other	241,825.51
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Total 1360 · Leasehold Improvements	208,032.51
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1500 · Land - 4000 E SR 46	517,685.67
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Total Fixed Assets	9,439,976.32
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Other Assets

18600 · Other Assets	30,000.00
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Total Other Assets	30,000.00
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TOTAL ASSETS	10,935,185.43
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2120 · Accounts Payable	165,949.81
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Total Accounts Payable	165,949.81
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Credit Cards

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2201 · Wells Fargo Visa 0850	28,309.27
Total Credit Cards	28,309.27
Other Current Liabilities	
2110 · Sly, Bene and Pay Tax Payable	231,513.26
2200 · Note payable - PPP Loan	4,029.76
Total Other Current Liabilities	235,543.02
Total Current Liabilities	429,802.10
Long Term Liabilities	
2225 · RICOH Lease Payable	2,864.84
2310 · Building Loan	8,949,995.82
Total Long Term Liabilities	8,952,860.66
Total Liabilities	9,382,662.76
Equity	
2705 · Invested in Capital Assets	486,844.66
32000 · Unrestricted Net Assets	386,235.31
Net Income	679,442.70
Total Equity	1,552,522.67
TOTAL LIABILITIES & EQUITY	10,935,185.43